

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: September 12, 2003

PLACE: Meeting Room B, Town Hall

PRESENT: Mary Thompson, Kevin McNeil, Ann Dagle, Jay Montgomery, Caryn Shea

Hearings and/or meetings:

Mr. McNeillie of Dahab Associates reviewed the RFPs for a large cap growth manager narrowing the field down to eight. Two firms surpassed the others and the Board decided to interview Marvin & Palmer and Rittenhouse on October 3, 2003. Mr. McNeillie will contact the firms.

The minutes of the meeting(s) held August 8, 2003 were approved and signed.

New Member Applications:

Mrs. Dagle motioned to accept the following applications pending receipt of proper documents:

- Melissa Angelo – Sch Speech Therapy Aide
- Penny Cole – Sr. Library Asst.
- Katie Cornacchioli – School Aide
- Sarah Crossen – Sch Child Care Provider
- Paul Cusson – Parks Dept
- Michael Grandone – Sch Child Care Provider
- Karen Hughes – School Aide
- Shirin Lal – School Aide
- Regina Manzoli – School Aide
- Joan Matys – School Aide
- Margie Morel – Child Specific Aide
- Susan Shepard – Sch Asst ABA Coordinator
- Melissa Swisher – School ABA Tech
- Cheryl Zollo – School Aide
- Jonene Angelo – ABA Tech
- Susan Capucci – Sch Aide

Seconded by Mr. Montgomery, the motion was so voted unanimously.

Refunds: NONE

Retirements:

Mr. Montgomery motioned to accept Jean DiPinto's application for an Accidental Disability Retirement. Seconded by Mrs. Dagle, the motion was so voted unanimously.

September 12, 2003 (con't)

New Business:

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

Mrs. Shea will attend the MACRS Fall Conference. Mrs. Thompson motioned to approve this travel expense. Seconded by Mrs. Dagle, the motion was so voted unanimously.

Old Business:

Richard Qualey – Appeal deadline was August 31, 2003).

The issue of the use of tax-exempt motor vehicles being classified as regular compensation is still pending.

Bill Schedules, Payrolls and Refunds:

The following bill schedules, payrolls and refunds were approved and signed:

Warrant #9 \$5,859.47

Fleet Bank	\$20.89
Shrewsbury Light Dept.	\$16.97
Dahab Associates	\$5,000.00
MA Teachers' Retirement	\$821.61

Payroll:	Gail A. Sokolowski	\$2,837.16
	Mary Thompson	\$250.00
	Retirees & refunds	\$293,433.02

Communications:

PERAC Memos #27 and 28 were noted.

MACRS – Fall Conference Oct 19 – 22 in Springfield.

Miscellaneous correspondence was read.

Investment reports were reviewed.

The next regular monthly meeting is scheduled for October 3, 2003 at 3:00 PM.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member